

Town of Sunapee Trustees of Trust Funds  
Meeting Minutes  
9/1/15

- Met with Mr. Beard to talk about opening a trust fund for the Sunapee Alumni Association
- Talked about opening 3 accounts
  - Sunapee Alumni
  - Ron Chandler memorial fund
  - Chuck Goyette memorial fund
- Trustee's advised Mr. Beard to form a committee and draft up a letter to direct us to open the accounts mentioned and then give letter to us. We instructed him to have them take a vote and then give us the minutes.

**Trustee's then met alone:**

- Spoke about the new PDIP management company PFM.
- Went over the new statements
- We discussed in length on whether we wanted to stay with them or go with TD Bank.
- We decided to get a few more questions answered before we make our final decision.
- We will request one more reference
- We wanted to talk more about the letter of credit
- We elected to have Steve the Chairman to contact Mr Pike to ask for 1 more reference and get our questions answered. Questions listed below:
  - Process of changing over
  - Process of letter of credit (LOC)
  - Online banking process
  - Transferring money process

Respectfully submitted by:

Jolene Chappell  
Trustee Secretary