

**TOWN OF SUNAPEE, NH
TRUSTEES OF THE TRUST FUNDS
APRIL 13, 2013**

**cc: Town & Trustees of
Trust Fund
Library
Xan Gallup & Denise
Bresette**

A meeting was held between the Library Trustees and the Sunapee Trustees of the Trust Funds in the Town Hall Meeting Room on the above date. Present were Denise Bresette and Xan Gallup from the Library and Jolene Chappell (V-Chair); Lena Welch (Secretary) and the undersigned.

Chairman White called the meeting to order at 5:30 PM. He further stated that this meeting was to go on no longer than 1 hour. The subject relates to two of the Abbot Library Non-Expendable Funds, namely The Library Gardner Fund #0005 and The Library General Fund #0021. The Trustees of the Trust Fund indicate that since non-expendable funds have been taken in the past according to a 20 year print out of NHPDIP information given to us last year, the funds will need to wait until interest builds up to replace that amount. The Library Trustees claim that this is not so and a search of their records show that there is still interest money in both accounts that should be accessible.

Jolene and Lena who have done the laborious work of going through this long print-out, gave copies of each of their findings to Xan and Denise. Denise has already furnished the Trustees of the Trust Funds with spread-sheets of her work in the Library that show that they do still have expendable monies on hand.

There were lively discussions back and forth over the data and Xan and Denise agreed to take it back to the full board and discuss it further. They also agreed to furnish Steve with copies of the original papers starting these funds which seem to be missing from our files. We only have a single page document that is usually filled in when the fund is set up and signed by the Trustees. It should be duly noted here that the file record back from 2009 is sparse and does not show any action on these two funds. The current members only started in 2012.

Jolene agreed to contact JoAnn Klatskin and another who both worked for Cutwater Associates who managed NHPDIP for Sunapee until last year. Ms. Klatskin now works for the organization that took over from Cutwater to see if either can help in the search for more raw data. She will also contact the Attorney General's Office regarding the limits on file preservation and will give that data to the Library. Lena agreed to get a print-out from the Town of our MS-9 forms as far back as they have them so we can compare interest accrued and money expended in the above referenced Library funds with the data we have on hand,

There being no other business the meeting was closed by Chairman White at 6:10 PM

Respectfully submitted

/Stephen W. White?

Stephen White, Chair, Trustees of the Sunapee
Trust Funds