



**TOWN OF SUNAPEE**  
23 Edgemont Road  
Sunapee, New Hampshire 03782  
Phone: (603) 763-2212 Fax: (603) 763-4925

### Summary of Exemption/Credit Information

- **Elderly Exemption under RSA 72:39-a**

Applications must be turned in to the Selectmen's Office by April 15<sup>th</sup>. If approved, the exemption will be applied of the current tax year. It is the responsibility of the taxpayer to properly apply for any exemption or deferral program and to provide documentation of all assets and income. The Selectmen's office must be notified of any changes in asset and/or income status, as well as address changes. The following criteria are guidelines and may change at any time without prior notification. Also, additional criteria may be required for certain exemptions/credits. Please read carefully before completing any application.

- Applicant must be a New Hampshire resident for at least three (3) years preceding April 1<sup>st</sup> of the year for which the exemption is claimed.
- Applicant or spouse must be 65 years old on April 1<sup>st</sup> of the year of application.
- Property for which the exemption is applied must meet the definition of residential real estate per RSA 72:29a.
- Property cannot have been transferred to the applicant, from a person under the age of 65 and related to the applicant by blood or marriage, within the past five (5) years.
- If single, the applicant must have a net income, *including social security income*, of less than \$18,000.00. If married, the applicants must have a joint net income of less than \$27,000.00.
- The applicant must have assets that do not exceed \$50,000.00, excluding the value of the residence and land up to two (2) acres.
- Applicants whose property is owned by a Trust must complete Form PA-33, and supply the necessary documentation relevant to the Trust.
- Applicant(s) must reside at the property for which the exemption is applied.
- Benefits are as follows:

Age 65-74	\$35,000.00 reduction of assessed value
Age 75-79	\$55,000.00 reduction of assessed value
Age 80 and over	\$75,000.00 reduction of assessed value

- **Veteran's Tax Credit under RSA 72:28**

The applicant must own property on April 1<sup>st</sup> of the year of application, must be a New Hampshire resident for one (1) year prior to April 1<sup>st</sup> of the application year. The property must be residential and the applicant must notify the Assessor's office of any change of address. The following persons shall qualify for the Veteran's Tax Credit:

Every resident of this state *who served not less than 90 days* in the armed forces of the United States of America in any qualifying war or armed conflict listed in this section

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and was honorably discharged or an officer honorably separated from service; or a disabled veteran; or the spouse or the surviving spouse of such resident. Service in a qualifying war or armed conflict shall be as follows:

- 1.) "World War I" - April 6, 1917 and November 11, 1918, extended to April 1, 1920 for service in Russia; provided that military or naval service on or after November 12, 1918 and before July 2, 1921, where there was prior service between April 6, 1917 and November 11, 1918 shall be considered as World War I service;
  - 2.) "World War II" - between December 7, 1941 and December 31, 1946;
  - 3.) "Korean Conflict" - between June 25, 1950 and January 31, 1955;
  - 4.) "Vietnam Conflict" - between December 22, 1961 and May 7, 1975 or between July 1, 1958 and December 22, 1961 *if the resident earned the Vietnam service medal or the armed services expeditionary medal;*
  - 5.) "Persian Gulf War" - between August 2, 1990 and the date thereafter prescribed by Presidential proclamation or by law;
  - 6.) Any other war or armed conflict that has occurred since May 8, 1975, and in which the resident earned an armed forces expeditionary medal or theatre of operations service medal (Gulf War *if* earned Liberation of Kuwait medal and/or Southwest Asia service medal).
  - 7.) Honorable discharge from service (a copy of DD Form 214 or equivalent.)
- Benefits: annual \$500.00 tax credit
  - **THE PROPERTY OWNER IS RESPONSIBLE TO NOTIFY THE ASSESSING DEPARTMENT OF ANY CHANGES THAT OCCUR WHICH MAY AFFECT CREDIT AND EXEMPTION STATUS.**